AUDACITY CONFERENCE OCT 2022

## fix this next for HEALTHCARE PROVIDERS

Presented by Kasey Compton



### LOST? TURN RIGHT



The more I do, the more there is to do.

The NEXT thing is the ONE thing that will fix EVERYTHING.

#### PLAYING DEFENSE

I REACTED TO EVERY PROBLEM THAT CAME MY WAY

### Do this, OR... Fix this, OR... Without this...

MY BUSINESS WILL FAIL



### CATASTROPHIZING

I USED FEAR TO CHASE THE CARROT A LITTLE LONGER



#### BUTTHEN I REALIZED...

WHAT IS THE CARROT? WHAT AM I CHASING AFTER?

Success. fame. retirement success. fame. retirement success. fame. set in the sun the sun in the sun the sun in the sun the su

#### STOP REACTING

TO THE MOMENT AND TO EACH PROBLEM WITH URGENCY.

# YOUR BUSINESS DOES NOT DEPEND ON YOUR PERSONAL SACRIFICE

WE FORGET TO FOCUS ON THE ROLE WE WANT TO PLAY IN OUR BUSINESS.

Owner | Operator | Employee

### WETHINK

TO FINALLY BE THE OWNER WE NEED MORE.
> EMPLOYEES > MONEY > PATIENTS > GROWTH

#### WELL TELL OURSELVES WHEN WE GET MORE

WE CAN WORK **ON** THE BUSINESS AND NOT **IN** IT

THE PROBLEM IS...
WE CONFUSE SCALING WITH GROWTH



#### GROWTH

IS PUTTING IN MORE
EFFORT TO GET
RESULTS. IT REQUIRES
MORE HOURS, MORE
MONEY, AND MORE
SACRIFICE.

### SCALING

IS GETTING MORE
RESULTS WITH LESS
EFFORT. IT REQUIRES
DOING THE RIGHT
THINGS IN THE RIGHT
ORDER AND IN THE
RIGHT WAY.



### WHEN THE PRESSURE IS ON...

GO BACK TO WHAT YOU KNOW



#### QUESTION TIME

WHAT IS THE BIGGEST
CHALLENGE YOUR BUSINESS IS
FACING? WRITE IT DOWN!

MOST PEOPLE DON'T KNOW

## "WE FOCUS ON THE URGENT AND DISREGARD THE IMPORTANT."



## URGENCY = (OUR EFFORT)



IMPORTANT

### THE EISENHOWER PRINCIPLE

"THE URGENT ARE NOT IMPORTANT AND THE IMPORTANT ARE NEVER URGENT."

## The IMPORTANT are activities that have an outcome moving our goals FORWARD.

THE URGENT DEMAND ATTENTION AND USUALLY SERVE SOMEONE ELSE'S GOAL

## HOW DO YOU KNOW WHAT IS IMPORTANT VS. URGENT?

#### THE CHAIN

IMAGINE A CHAIN WITH 15 LINKS BETWEEN US AND THE GOAL IS TO MAKE THE CHAIN STRONGER.

WHAT DO YOU DO?

#### YOUR BUSINESS IS LIKE A CHAIN

"I'M WORKING ON EVERYTHING, YET NOTHING SEEMS TO WORK."

#### THE PROBLEM IS...

WE ARE STRENGTHENING ALL OF OUR LINKS, BUT UNTIL WE IMPROVE THE WEAKEST, IT WILL ALWAYS SNAP IN THE SAME SPOT

## WHEN WE NEGLECT THE WEAK LINK

WE FIND OURSELVES IN A SURVIVAL TRAP



#### THE SURVIVAL TRAP

3 STEP DEMO

#### HAPPENSTANCE

IS THE WORST CASE SCENARIO

### WE SHOULD NOT BE DOING EVERYTHING, WE SHOULD BE DOING THE ONE RIGHT THING.

### DISTINGUISH THE URGENT FROM IMPORTANT AND THE RIGHT FROM WRONG.

#### **Self-actualization**

desire to become the most that one can be

#### **Esteem**

respect, self-esteem, status, recognition, strength, freedom

#### Love and belonging

friendship, intimacy, family, sense of connection

#### Safety needs

personal security, employment, resources, health, property

#### Physiological needs

air, water, food, shelter, sleep, clothing, reproduction

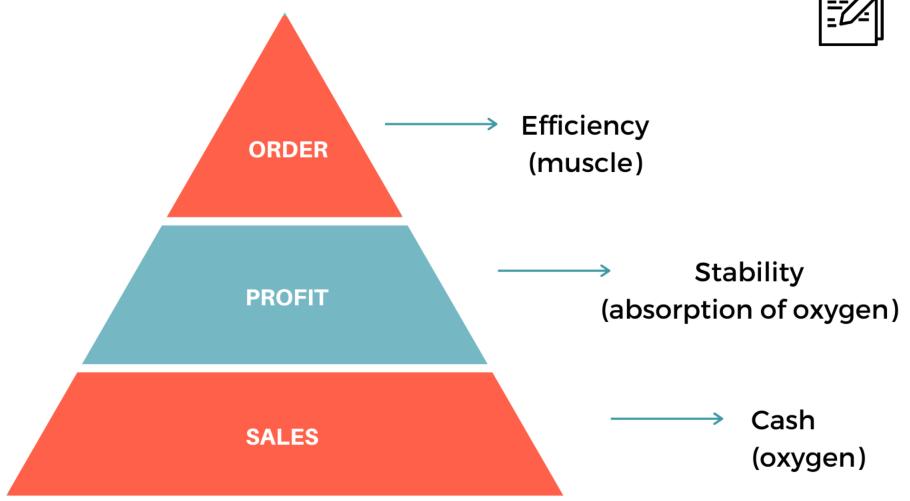
**MASLOW'S HIERARCHY OF NEEDS** 

## WE ARE WIRED TO OUR BIOLOGICAL BEING

OUR BODY TELLS US HOW TO PROTECT ITSELF

## BUT OUR BODY CAN'T TELL US HOW TO PROTECT OUR BUSINESS





**HEALTHCARE HIERARCHY OF NEEDS** 

#### SALES LEVEL

- Lifestyle Congruence
  - Do you know what your billable sessions/services must be in order to support your personal financial comfort level?
- Prospect & Provider Attraction

  Do you attract enough providers to support the demand, and do attract enough clients to support your level of needed sales for a profitable practice (20% Net or higher)?
- Client Conversion

  Do you convert enough of the right clients to support your level of needed billable sessions/services?
- Delivering on Commitments

  Do you fully deliver to your clients- doing what your message promises, following through, ultimately meeting their health goals?
- Collecting on Commitments

  Do your clients fully deliver on their commitment to you- attend sessions as scheduled, minimal no-shows, late cancels, pay promptly, etc?

#### PROFIT LEVEL

- Debt Eradication

  Do you consistently remove debt from your practice rather than accumulate it?
- Do you have healthy profit margins within each of your offerings, and do you continually seek ways to improve them?
- 3 Appointment Frequency
  Do your clients repeatedly schedule with you as recommended in their treatment plan?
- Profitable Leverage
  When debt is used, is it used to generate predictable, increased volume and profitability?
- Cash Reserves

  Does your practice have enough cash reserves to cover all expenses for three months or longer?

#### ORDER LEVEL

- 1 Systemized
  - Do you have an ongoing and working model to reduce bottlenecks, congestion points, and inefficiencies?
- 2 Role Alignment

  Are people's roles and responsibilities matched to their talents effectively?
- 3 Outcome Delegation

  Do the people closest to the problem feel empowered to resolve it?
- 4 Linchpin Redundancy
  Is your practice designed to operate unabated when critical employees are unavailable?
- Problem Solving Solutions

  Do you and your team have an effective working model for solving problems as they arise?

#### APPLICATION

ALWAYS START AT THE BASE AND ASK IF IT IS ADEQUATE ENOUGH TO SUPPORT THE LEVEL ABOVE IT.

IT'S LIKE BUILDING A STRUCTURE

## EACH LEVEL MUST BE ABLE TO SUPPORT THE ONE ABOVE IT

EMPIRICAL DATA IS CRITICAL. IT'S NOT A GAME OF HUNCHES. IT

IS A SCIENCE OF DATA.





PINPOINT YOUR BUSINESS'S VITAL NEED

#### THE HEALTHCARE HIERARCHY OF NEEDS

A DIAGNOSTIC ASSESSMENT FOR YOUR BUSINESS

#### **OTHE HHN ASSESSMENT**

Answer each question as accurately as possible using your practice's numbers and supplemental data. Check the box Yes or No to indicate your response.

SALES LEVEL	Y N	Lifestyle Congruence Do you know what your billable sessions/services must be in order to support your personal financial comfort level?
		Prospect & Provider Attraction  Do you attract enough providers to support the demand, and do attract enough clients to support your level of needed sales- for a profitable practice (20% Net or higher)?
		Client Conversion  Do you convert enough of the right clients to support your level of needed billable sessions/services?
		Delivering on Commitments Do you fully deliver to your clients-doing what your message promises, following through, ultimately meeting their health goals?
		Collecting on Commitments Do your clients fully deliver on their commitment to you attend sessions as scheduled, minimal no-shows, late cancels, pay promptly, etc?
PROFIT LEVEL		Debt Eradication  Do you consistently remove debt from your practice rather than accumulate it?
		Margin Health  Do you have healthy profit margins within each of your offerings and do you continually seek ways to improve them?
		Appointment Frequency Do your clients repeatedly schedule with you as recommended in their treatment plan?
		Profitable Leverage When debt is used, is it used to generate predictable, increased volume and profitability?
		Cash Reserves  Does your practice have enough cash reserves to cover all expenses for three months or longer?
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		Role Alignment Are people's roles and responsibilities matched to their talents effectively?
		Outcome Delegation  Do the people closest to the problem feel empowered to resolve it?
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		Problem Solving Solutions Do you and your team have an effective working model for solving problems as they arise?
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# WHAT IS YOUR PRACTICE'S DIAGNOSIS?

#### GET TO GIVE

"GIVE TO GET" DOESN'T ALWAYS WORK IN BUSINESS.

YOU CAN'T SKIP LEVELS.

#### THE DOWNFALL

MANY BUSINESSES HAVE A SOCIALLY IMPACTFUL PURPOSE, BUT SKIP THE STAGES OF SALES, PROFIT, AND ORDER

## THE FIRST THREE LEVELS MUST BE ABOUT GETTING

SO THAT YOU CAN GIVE TOWARD YOUR PURPOSE

# HOW DO YOU MAKE SURE YOU ARE WORKING TOWARD SUCCESS?

YOU CREATE A TREATMENT PLAN

# DIAGNOSE DIAGNOSE TREAT TREAT REPEAT REPEAT

### WHEN YOU CAN NAME IT

YOU CAN TREAT IT

#### THE TREATMENT PLAN

MEANS ACCOUNTABILITY

# MOST BUSINESS OWNERS ARE IN A RAT RACE OF THEIR OWN MAKING

### DON'T WORK JUST TO WORK

YOUR TIME AND CONTRIBUTION TO YOUR FIELD ARE WORTH
MORE THAN THE CREDIT YOU ARE GIVING YOURSELF

#### YOU HAVE A CHOICE

CONTINUE WORKING ON EVERYTHING, OR START WORKING ON THE **RIGHT** THING

## YOUR BUSINESS WILL REVEAL WHAT THE RIGHT THING IS...

YOU JUST HAVE TO DIAGNOSE IT



## SHE HAD TO FEEL LOST TO REALIZE SHE NEEDED KNOWLEDGETHATSHEDIDNET ALREADY HAVE

## LENNON IS NO DIFFERENT FROM ANY OF YOU IN THAT WAY

YOU'RE NOT IN ANY CORN MAZE THAT SOMEONE ELSE HASN'T

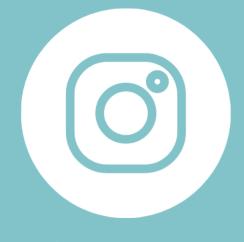
ALREADY BEEN IN

# DIAGNOSE YOUR BUSINESS AND APPLY A TREATMENT PLAN

AND IN LENNON'S CASE, A STRATEGY LEAN INTO WHAT YOU KNOW...

### WHAT FEELS SO BIG AND OVERWHELMING MIGHT BE SOMETHING AS SIMPLE AS TURNING RIGHT.

#### MY BIG ASK... FOLLOW ME!



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#### FREE RESOURCES

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